

Syllabus – Summer Session, 2026

Course and Instructor Information

Course Title: Principles of Microeconomics

Credits: 3

Format: Online

Prerequisites: None. Not open to students who have passed ECON 1200.

Professor: Metin Cosgel

Email: Metin.Cosgel@UConn.edu

Web: www.cosgel.uconn.edu

Office Hours/Availability: I will respond to your emails in a timely manner, usually within 24 hours. Office hours via Webex by appointment.

Course Web page: [HuskyCT](#)

Course Materials

Required course materials should be obtained before the first day of class.

Students are required to subscribe to the *MyLab Economics* online resource and homework system. HuskyCT provides instructions for purchasing and using this online system, which includes an e-text version of [Principles of Microeconomics](#) by Glenn P. Hubbard and Anthony P. O'Brien, Pearson Publishing, 9th Edition.

Additional course readings and media are available within HuskyCT, through either an Internet link or Library Resources

Course Description

Economics 1201 is an introductory one semester course in microeconomics. The course will examine basic principles of choice (how we make decisions), trade and production. At its core, the class examines markets: how markets “work,” when they don’t “work as well” and the differences across markets. The central tool of microeconomics is supply-and-demand analysis, which we will investigate in detail and apply to a variety of social issues, including price controls, taxation, environmental policy and, time permitting, healthcare issues. (This is as opposed to macroeconomics, which is taught under the course title Economics 1202 – which studies large-scale economy-wide phenomena like economic growth, business cycles, and unemployment). And then we examine individual and business conduct and decisions (e.g., how do businesses set prices or charge different prices for the same good or service) across these different markets or market structures. We also look at the interaction between institutions (e.g., government) and legal rules, on the one hand, and markets, on the other.

Course Objectives

By the end of the session, students should be able to:

1. Explain scarcity, opportunity cost, comparative advantage, specialization, and the role of marginal cost and marginal benefit analysis in economic decision making.
2. Identify the determinants of market supply and demand, demonstrate the effect of shifts in supply and demand on equilibrium price and quantity, and discuss the implications of varying levels of price

sensitivity on economic outcomes.

3. Explain utility maximization and show how utility relates to the law of demand. Explain profit maximization and how production costs determine the firm's supply behavior. Distinguish between the firm's short-run and its long-run.
4. Distinguish between the different market structures including monopoly, monopolistic competition and oligopoly and the meaning of competition. Identify and explain differing public policies, such as antitrust, with respect to the various market structures.
5. Distinguish between private and public goods.
6. Define externalities and public goods and explain the inefficiencies that result. Analyze government policies designed to mitigate these problems.

Course Outline

Module	Topic	Chapters	Topics
1	Thinking Like an Economist and Supply and Demand	1-3	The Art and Science of Economic Analysis Economic Tools, Economic Systems, and Supply and Demand
2	Supply and Demand Applications and Externalities	4-6	Price Controls, Elasticity of Demand and Supply, and Externalities and Public Goods
3	Behind the Supply and Demand Curves and Perfect Competition	10-12	Consumer Choice and Demand Production and Cost in the Firm Perfect Competition
4	Imperfect Competition and Regulation	13-15	Monopolistic Competition Oligopoly Monopoly and Economic Regulation
5	Factor Markets and Income Inequality	16-17	Factor Income and Income Inequality

Course Requirements and Grading

Summary of Course Grading:

Course Components	Weight
Discussions	20%
Quizzes	20%
Homework	20%
Midterm	20%
Final	20%

Discussions

Students will participate in online discussions on related contemporary topics in modules (weeks) 1, 2, and 4, consisting of a mid-week posting and an end-of-week reply to a colleague. HuskyCT provides detailed information regarding the topics, due dates, and grading rubrics of these discussions.

MyLab Homework

Students must subscribe to Mylab Econ, a graded, online homework system. For homework assignments, you will not be timed and have unlimited attempts at each question. You will receive immediate grading and feedback. Note that *MyLab Economics* also can and should be used for unlimited practice questions through its "Study Plan" feature. All homework will be due at 11:59 p.m. on the homework's due date. Late homework assignments are subject to a twenty percent (20%) per day late submission penalty. For the purpose of calculating final grades, the three lowest online homework scores (including no submissions) will be dropped from the homework assignment category.

Quizzes

Each module will include a timed quiz administered via *MyLab Economics*. These will test your mastery of the week's course content in a more "test like" condition. You will be timed (20 questions, 40 minutes) and allowed two attempts, and the highest score will count towards your grade. All quizzes will be due at 11:59 p.m. on the quiz's due date. Late quiz assignments are subject to a twenty percent (20%) per day late submission penalty.

Midterm

A timed midterm exam will be administered (through *MyLab Economics* as well) following the completion of module three of the course. You will be timed (40 questions, 80 minutes) and allowed only one attempt. Late midterm takes are subject to a twenty (20%) per day late submission penalty.

Final

A timed final exam will be administered (through *MyLab Economics* as well) following the completion of module five of the course. The final will cover the material since the midterm examination. Like the midterm, you will be timed (40 questions, 80 minutes) and allowed only one attempt. Late final takes are subject to a twenty (20%) per day late submission penalty.

Grading Scale:

Grade	Letter Grade	GPA
92+	A	4.0
90+	A-	3.7
87+	B+	3.3
82+	B	3.0

80+	B-	2.7
77+	C+	2.3
72+	C	2.0
70+	C-	1.7
67+	D+	1.3
62+	D	1.0
60+	D-	0.7
<60	F	0.0

Due Dates and Late Policy

All course due dates are identified in the course schedule with HuskyCT. Deadlines are based on Eastern Standard Time; if you are in a different time zone, please adjust your submission times accordingly. *Any changes will be communicated in an appropriate manner.*

Since this is an online course, and each assessment is available in a window of several days with clearly stated due dates, there will be no make-ups of missed assessments except under very unusual circumstances. Being away and having no Internet access is **not** a valid reason.

Feedback and Grades

I will make every effort to provide feedback within 24 hours and grades within 72 hours. Discussion grades should be available within one week of the due date. To keep track of your performance in the course, refer to My Grades in HuskyCT and Grades in *MyLab Economics*.

Student Responsibilities and Resources

As a member of the University of Connecticut student community, you are held to certain standards and academic policies. In addition, there are numerous resources available to help you succeed in your academic work. Review these important [standards, policies and resources](#), which include:

- The Student Code
 - Academic Integrity
 - Resources on Avoiding Cheating and Plagiarism
- Copyrighted Materials
- Netiquette and Communication
- Adding or Dropping a Course
- Academic Calendar
- Policy Against Discrimination, Harassment and Inappropriate Romantic Relationships
- Sexual Assault Reporting Policy

Students with Disabilities

The University of Connecticut is committed to protecting the rights of individuals with disabilities and assuring that the learning environment is accessible. If you anticipate or experience physical or academic barriers based on disability or pregnancy, please let us know immediately so that we can discuss options. Students who require accommodations should contact the Center for Students with Disabilities, Wilbur Cross Building Room 204, (860) 486-2020 or <http://csd.uconn.edu/>.

Blackboard measures and evaluates accessibility using two sets of standards: the WCAG 2.0 standards issued by the World Wide Web Consortium (W3C) and Section 508 of the Rehabilitation Act issued in the United States federal government." (Retrieved March 24, 2013 from [Blackboard's website](#))

Software Requirements

The software/technical requirements for this course include:

- HuskyCT/Blackboard ([HuskyCT/ Blackboard Accessibility Statement](#), [HuskyCT/ Blackboard Privacy Policy](#))
- [Adobe Acrobat Reader](#) ([Adobe Reader Accessibility Statement](#), [Adobe Reader Privacy Policy](#))
- Google Apps ([Google Apps @ UConn Accessibility](#), [Google for Education Privacy Policy](#))
- Microsoft Office (free to UConn students through [uconn.onthehub.com](#)) ([Microsoft Accessibility Statement](#), [Microsoft Privacy Statement](#))
- Dedicated access to high-speed internet with a minimum speed of 1.5 Mbps (4 Mbps or higher is recommended).

Help

[Technical and Academic Help](#) provides a guide to technical and academic assistance.

This course is completely facilitated online using the learning management platform, [HuskyCT](#). If you have difficulty accessing HuskyCT, you have access to the in person/live person support options available during regular business hours through [HuskyTech](#). You also have [24x7 Course Support](#) including access to live chat, phone, and support documents.

Minimum Technical Skills

To be successful in this course, you will need the following technical skills:

- Use electronic mail with attachments.
- Save files in commonly used word processing program formats.
- Copy and paste text, graphics or hyperlinks.
- Work within two or more browser windows simultaneously.
- Open and access PDF files.

University students are expected to demonstrate competency in Computer Technology. Explore the [Computer Technology Competencies](#) page for more information.

Evaluation of the Course

Students will be provided an opportunity to evaluate instruction in this course using the University's standard procedures, which are administered by the [Office of Institutional Research and Effectiveness](#) (OIRE).

Additional informal formative surveys may also be administered within the course as an optional evaluation tool.